



Essential Equities Service

Reduce New York Stock Exchange market data volumes by up to 85 percent and Nasdaq volumes by 50 percent.

Annual growth rates in market data volumes from the New York Stock Exchange and Nasdaq are rapidly increasing. For firms that find dealing with the large volumes to be expensive and time consuming, Interactive Data has developed the Essential Equities Service.

The Essential Equities Service is designed to help reduce bandwidth required to take in the full NYSE datafeed by up to 85 percent and reduces required Nasdaq bandwidth by 50 percent. The service mitigates the large amount of traffic from quote updates by sending out only one update each second for quotes. All trade data is delivered in real time.

The Essential Equities Service is designed for clients that do not require every tick of data, including firms that use the data for portfolio pricing, websites and workstations. The service is designed to mitigate volumes in the following ways:

- **One second quote mitigation:** A very active instrument may receive hundreds of quote updates each second and only an algorithm can take advantage of these movements. Providing only one quote update each second will eliminate a significant amount of the noise generated by electronic trading.
- **Composite instrument only:** The composite record provides the Best Bid Offer (BBO) for any given instrument. The Essential Equities Service delivers this but eliminates updates from regional exchanges that are off the BBO.
- **Exchange administration and control messages:** These are removed to reduce message size and traffic.

About Interactive Data Corporation

Interactive Data Corporation is a trusted leader in financial information. Thousands of financial institutions and active traders, as well as hundreds of software and service providers, subscribe to our fixed income evaluations, reference data, real-time market data, trading infrastructure services, fixed income analytics, desktop solutions and web-based solutions. Interactive Data's offerings support clients around the world with mission-critical functions, including portfolio valuation, regulatory compliance, risk management, electronic trading and wealth management. Interactive Data is headquartered in Bedford, Massachusetts and has over 2,400 employees in offices worldwide.

Interactive Data's Real-Time Services business is a leading provider of real-time global market data to financial institutions, redistributors and online financial portals worldwide. Offerings from Interactive Data include PlusFeed, a consolidated, low latency datafeed. Also managed as part of this business is Interactive Data's Managed Solutions business, a leading provider and operator of customized financial market information systems.

For more information about Interactive Data Corporation and its businesses, please visit www.interactivedata.com.

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